

Evaluation Criteria
Presidential Awards for Inventions

I. Potential of the Invention		(Total Marks 30)	Marks Allocated
1)	Nature of the Invention		
a.	Concept	-----	1
b.	or Workable Prototype	-----	2
c.	or Finished Product	-----	3
d.	or Value added finished product	-----	5
2)	The uniqueness of the solution – WOW factor.	-----	0 - 5
3)	Technical soundness of the solution and solves a true problem.	-----	0 - 5
4)	Product quality.	-----	0 - 4
5)	Having plenty of raw materials to produce.	-----	0 - 4
6)	Simplicity of the manufacturing process.	-----	0 - 4
7)	Scientific evidences (ex: test reports / standard certificates / etc.)		
a.	Required but not obtained	-----	0
b.	Already obtained/granted	-----	3
c.	Does not require	-----	3

II. National Significance of the Invention		(Total Marks 30)	
1)	Solution to an acute problem of the nation.	-----	0 - 6
2)	Has considerable impact on environmental protection.	-----	0 - 6
3)	Helps to add values to natural resources.	-----	0 - 6
4)	Contribution to import substitutes	-----	0 - 6
5)	Contribution to the national economy.	-----	0 - 6

If the invention is **not commercialized but socialized** and consisted with clear evidences please consider section "V" for further evaluation.

III. Market Potential		(Total Marks 20)	
1)	Fulfills a real consumer need.	-----	0 - 3
2)	Ability to attract new users or users of another similar product to buy this product.	-----	0 - 3
3)	Availability/makeable sufficient demand to recover the investment for commercialization within a reasonable period of time with relevant to the type of the invention.	-----	0 - 3
4)	Availability of clear export potential.	-----	0 - 3
5)	Usefulness to general public/target market; [such as; for a niche market/few selected groups of people/ wider local society/ national level/ wider society both national and international levels	-----	0 - 5
6)	Availability of a proper business plan.	-----	0 - 3

IV. Inventor Potential		(Total Marks 20)	
1)	Already generated a business using the invention. If not; wishes to start a business with the invention and has identified partners, resources, ways to get them, passionate with the ability to drive to make it a reality, etc...	-----	0 - 10
2)	Inventor has become financially independent due to the sustainability of the business.	-----	0 - 5
3)	Completed a feasibility study. (analysis of relevant factors including economic, technical, legal, scheduling etc.)	-----	0 - 5

V. Socialization of the Invention		(Total Marks 40)	
<i>* If an inventor proved that the invention has been socialized to get benefits to the public society with enough evidences, Judging Panel Member can decide to give relevant marks for the section.</i>			
1)	Already socialized with clear evidences.	-----	0 - 10
2)	Fulfills a real need and clear solution to a prevailing problem.	-----	0 - 5
3)	Ability to attract new users or users of another similar product to use this product.	-----	0 - 5
4)	Availability of clear international demand.	-----	0 - 5
5)	Usefulness to general public/target market [such as; for a niche market/few selected groups of people/ wider local society/ national level/ wider society both national and international levels	-----	0 - 5
6)	Social comfort proved with clear evidences.	-----	0 - 5
7)	Completed a feasibility study (analysis of relevant factors including quantities, requirements, technical, legal, scheduling etc.)	-----	0 - 5