

INNOVATION ACCELERATOR FUNDING MECHANISM FOR SRI LANKA

SRI LANKA INVENTORS COMMISSION

Sri Lanka Inventors Commission (SLIC) is a statutory body which has been established to promote inventiveness of the nation by providing technical, financial and legal assistance and currently operative under the purview of the Ministry of Science, Technology and Research.

As per the para 216 of budget proposal 2017, Government has allocated budgetary provisions to Sri Lanka Inventors Commission, for the establishment of Innovation Accelerator Funding Mechanism for Sri Lanka (IAFM-SL) as the implementing agency.

IAFM-SL is a new supportive arm to commercialize Inventions and Innovations of Sri Lankan Entities (Individual/Group/Corporate).

CHECK LIST	
1. Completed application form	<input type="checkbox"/>
2. Curriculum vitae of the principle Applicant/Inventor	<input type="checkbox"/>
3. Curriculum vitae of Director(s)/Other Inventors/Applicant(s)	<input type="checkbox"/>
4. Brief Description of the Invention	<input type="checkbox"/>
5. Business Registration copy if the applicant is a Business/ Corporate entity	<input type="checkbox"/>
6. Reports on Business Opportunity Analysis	<input type="checkbox"/>
7. Reports on Laboratory Studies	<input type="checkbox"/>
8. Research Reports	<input type="checkbox"/>
9. Documents related to Product/ Business feasibility	<input type="checkbox"/>



Sri Lanka Inventors Commission
No. 46-48, Cotta Road, Colombo 08, Sri Lanka.
Tel: +94113144066
Email: specialprojects.slic@gmail.com
Web: www.slic.gov.lk



"Innovation Accelerator Funding Mechanism for Sri Lanka" (IAFM-SL) Initial Application

Applicant's Name			
If the applicant is a corporate entity			
Name of the organization			
Contact Person			
Designation			
Address			
Contact No.		Email	

Details of the invention/innovation					
Title					
Brief Description	Attached a brief description of the invention (less than 100 words)	Yes	No		
Unique advantage					
Select the most applicable field(s) of your invention					
<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <input type="checkbox"/> Public Safety, Welfare and National Defense <input type="checkbox"/> Agriculture, livestock and Aquaculture <input type="checkbox"/> Food technology <input type="checkbox"/> Biotechnology <input type="checkbox"/> Nanotechnology <input type="checkbox"/> Applied Sciences and Technology <input type="checkbox"/> Information and Communication Technology </td> <td style="width: 50%; vertical-align: top;"> <input type="checkbox"/> Health <input type="checkbox"/> Electronics and Robotics <input type="checkbox"/> Advanced Designing and Manufacturing <input type="checkbox"/> Mineral Resources <input type="checkbox"/> Disaster Management <input type="checkbox"/> Environmental Conservation <input type="checkbox"/> Other – Please specify </td> </tr> </table>				<input type="checkbox"/> Public Safety, Welfare and National Defense <input type="checkbox"/> Agriculture, livestock and Aquaculture <input type="checkbox"/> Food technology <input type="checkbox"/> Biotechnology <input type="checkbox"/> Nanotechnology <input type="checkbox"/> Applied Sciences and Technology <input type="checkbox"/> Information and Communication Technology	<input type="checkbox"/> Health <input type="checkbox"/> Electronics and Robotics <input type="checkbox"/> Advanced Designing and Manufacturing <input type="checkbox"/> Mineral Resources <input type="checkbox"/> Disaster Management <input type="checkbox"/> Environmental Conservation <input type="checkbox"/> Other – Please specify
<input type="checkbox"/> Public Safety, Welfare and National Defense <input type="checkbox"/> Agriculture, livestock and Aquaculture <input type="checkbox"/> Food technology <input type="checkbox"/> Biotechnology <input type="checkbox"/> Nanotechnology <input type="checkbox"/> Applied Sciences and Technology <input type="checkbox"/> Information and Communication Technology	<input type="checkbox"/> Health <input type="checkbox"/> Electronics and Robotics <input type="checkbox"/> Advanced Designing and Manufacturing <input type="checkbox"/> Mineral Resources <input type="checkbox"/> Disaster Management <input type="checkbox"/> Environmental Conservation <input type="checkbox"/> Other – Please specify				

Present Owner of the Invention			
Intellectual Property Status	Patent Granted <input type="checkbox"/> Patent Pending <input type="checkbox"/> Not applied <input type="checkbox"/>	PCT Granted <input type="checkbox"/> PCT Pending <input type="checkbox"/> Not applied <input type="checkbox"/>	

Details of the Patent/PCT	
Name of the Patent Holder(s)	
Patent No.	
Date of Issue	
Granted country	
Name of the PCT Holder(s)	
PCT No.	
Date of Issue	

If your patent is pending		If your PCT is pending	
Date of Filed & Reference No		Date of Filed	
Granted country		Reference No	

Is your basic idea has been formulated together with the studies and analysis of a business opportunity	Yes	No
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Current status of the invention/innovation –	
<input type="checkbox"/> Concept	<input type="checkbox"/> Research
<input type="checkbox"/> Model	<input type="checkbox"/> Working prototype
<input type="checkbox"/> Finished Product for Commercialization	<input type="checkbox"/> Already a commercialized product

Studies and Analysis on the business opportunity is done <i>(If yes, submit the relevant documents)</i>	Yes	No
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Laboratory studies have completed <i>(If yes, submit the relevant documents)</i>	Yes	No
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Research and Development has initiated/completed <i>(If yes, submit the relevant documents)</i>	Yes	No
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Details of the applicant(S)

<input type="checkbox"/> Government	<input type="checkbox"/> Non - Government
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Select your category (According to IAFM-SL guidelines)

<input type="checkbox"/> Individual Inventor	<input type="checkbox"/> Startup Companies
<input type="checkbox"/> Academia & Research professional/s	<input type="checkbox"/> Micro-Sized Enterprise
<input type="checkbox"/> Group of Inventors	<input type="checkbox"/> Small Enterprise
<input type="checkbox"/> University, Tertiary Educational Institution or any other	<input type="checkbox"/> Medium Enterprise
<input type="checkbox"/> Higher Educational Institution	<input type="checkbox"/> Large Company
<input type="checkbox"/> Research & Development Institute	

Principal Applicant/Inventor				
Name in full				
Permanent address				
Postal address				
District		Are you a Sri Lankan Citizen	Yes	No
Contact No.		NIC No.		
Date of Birth		Age as of the date of application		
Email				
Inventor ID Card No. Issued by Sri Lanka Inventors Commission				

Present Employment of the Principal Applicant/Inventor			
Designation			
Name of the Company			
Address			
Contact No.		Email	

If you are in the category of University, Tertiary Educational Institution or any other Higher Educational Institution or Research & Development Institute <i>Your application should be forwarded through the Head of the Institute</i>			
Name of the institution			
Address			
Contact No.		Email	

Details of the Business/Corporate Entity			
Name of the Organization			
Present Owner of the organization/Directors/Governing Council			
Registration No.		Business start Date	
Contact No.		Email	
Operated within Sri Lanka	Yes	No	
Business operated scale <i>(According to IAFM-SL guidelines)</i>	<input type="checkbox"/> Micro	<input type="checkbox"/> Small	<input type="checkbox"/> Medium <input type="checkbox"/> Large

Details of the Product/Business Feasibility			
Tested on product feasibility	Yes	No	If yes, submit the Feasibility Report
Conducted a market survey	Yes	No	If yes, submit the Survey Report
Business plan available	Yes	No	If yes, submit the Business Plan
Business plan has validated	Yes	No	If yes, submit the proofs
Business team available	Yes	No	If yes, submit the Name/emp no/designation

Details of the Product/Business Feasibility Cont...

Production capacity per month/per annum	
Present Monthly revenue – Rs.	
Method of expansion of the production	
Strategies to expand the Market Share	
Ultimate objective of obtaining assistance from the IAFM-SL	
<input type="checkbox"/> Prototype Development <input type="checkbox"/> Research & Development <input type="checkbox"/> Commercializing the invention <input type="checkbox"/> Business Expansion <input type="checkbox"/> Other – Please specify	
Expected funding amount	<input type="checkbox"/> Up to 2.0Mn <input type="checkbox"/> 2.0Mn to 5.0Mn <input type="checkbox"/> Over 5.0Mn

I do hereby certify that the above-mentioned information furnished by me is true and correct. I am ready to provide all the required documents requested by the Sri Lanka Inventors Commission. If I would be selected to “Innovation Accelerator Funding Mechanism for Sri Lanka”, I certify that I agree to oblige with the terms and conditions of the “Innovation Accelerator Funding Mechanism for Sri Lanka” Programme. Also, I aware and agree that the decision taken by the Sri Lanka Inventors Commission is the final decision on my application to “Innovation Accelerator Funding mechanism for Sri Lanka”.

Name of the Principal Applicant/Inventor			
Signature		Date	

Recommendations for the principal applicant/inventor

I confirm that I have read the application and the other relevant documents of the applicant and forward for necessary actions. The application is recommended.

..... Name and the signature of Head of the Institution (Please place the rubber stamp) Date
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